

## Net Income Distribution Estimate

As of December 2, 2021

Record Date	December 28, 2021	
Ex and Payable Date	December 29, 2021	
	<b>Per Share</b>	<b>As a % of NAV</b>
Partners Fund	\$0.29	1.2%
Small-Cap Fund	0.21	0.8
International Fund	0.11	0.7
Global Fund	0.10	0.8

Final distribution will include activity through December 31, 2021. Amounts subject to change.

*Before investing in any Longleaf Partners fund, you should carefully consider the Fund's investment objectives, risks, charges, and expenses. For a current Prospectus and Summary Prospectus, which contain this and other important information, visit [southeasternasset.com/account-resources](http://southeasternasset.com/account-resources). Please read the prospectus and summary prospectus carefully before investing.*

Funds distributed by ALPS Distributors Inc.

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