

Account Application

Federal law requires Longleaf to obtain, verify, and record information that identifies each person who opens an account.

What This Means For You ▪ When you open an account, we will ask your name, street address, date of birth, U.S. Social Security number, and may ask for other information to identify you, as well as a copy of identifying documents. If the account is being opened on behalf of a trust, corporation, partnership, or other entity, we require information about individuals with authority over the account and certified copies of organizational documents.

We can NOT open your account if you fail to complete information marked as "REQUIRED." Your account may be closed if we are unable to verify your identity in which case you will receive proceeds based on the next calculated net asset value of the Fund(s) in which you invested. We may also report a failure to verify your identity to federal authorities in accordance with applicable law.

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1. Account Registration ▪ (Select One)

PLEASE PRINT. Remember to complete the signature section on the last page. **DO NOT USE THIS FORM FOR IRA ACCOUNTS.** Applicants must be a U.S. resident with a U.S. Social Security Number (The Funds generally do not accept foreign accounts).

Individual or Joint Tenants with Rights of Survivorship
(unless otherwise noted)

Owner's Name (First, Initial, Last) – Required

Owner's U.S. Social Security Number – Required

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Date of Birth (mm/dd/yyyy) – Required

Joint Owner's Name (First, Initial, Last) – Required

Joint Owner's U.S. Social Security Number – Required

Date of Birth (mm/dd/yyyy) – Required

Gift/Transfer to Minor (UGMA/UTMA)

Adult Custodian's Name (One Name Only. First, Initial, Last) – Required

Custodian's U.S. Social Security Number – Required

Date of Birth (mm/dd/yyyy) – Required

Minor's Name (One Name Only. First, Initial, Last)

Minor's State of Residence

Minor's U.S. Social Security Number

Minor's Date of Birth (mm/dd/yyyy)

Entity

▪ **REQUIRED FOR LEGAL ENTITIES:**

The attached Certification of Beneficial Owner(s) form must be completed by the person opening a new account on behalf of a corporation, limited liability company, a general partnership, or other entity that is created by a filing of a public document with a Secretary of State or similar office.

Check type below:

▪ **REQUIRED:** You must send the documentation specified for your entity type with this application, or there will be a delay in establishing your account.

Trust ▪ A copy of the pages of the trust agreement containing the name and date of the trust and the names and signatures of the trustees.

C Corporation ▪ Certificate of Good Standing obtained from the Secretary of State of the state of incorporation or a copy of the Articles of Incorporation.

S Corporation ▪ Certificate of Good Standing obtained from the Secretary of State of the state of incorporation or a copy of the Articles of Incorporation.

Partnership ▪ A copy of the complete partnership agreement.

ERISA Plan ▪ No additional documents required.

Governmental Agency or Instrumentality

Other ▪ A copy of the entity's organizational documents.

4. Mailing Address ▪ (If different than street address)

Name of Entity – Required

P.O. Box or Alternate Street

Entity’s U.S. Tax ID – Required

Other Information (Suite, Attention, Etc.)

Name of Trustee or Authorized Signer – Required

City, State, Zip

Trustee or Authorized Signer’s U.S. Social Security Number – Required

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Trustee or Authorized Signer’s Date of Birth (mm/dd/yyyy) – Required

5. Initial Investment ▪ (\$10,000 Minimum Per Fund)

Trustee or Authorized Signer’s Street Address – Required

A07 PF 133 Partners Fund \$

Trustee or Authorized Signer’s City, State, Zip – Required

A07 SC 134 Small-Cap Fund \$

Additional Trustee or Authorized Signer

A07 IN 136 International Fund \$

Additional Trustee or Authorized Signer’s U.S. Social Security Number – Required

A07 GL 137 Global Fund \$

Additional Trustee or Signer’s Date of Birth (mm/dd/yyyy) – Required

Total Investment \$

Additional Trustee or Authorized Signer’s Street Address – Required

Check ▪ Make payable to Longleaf Partners Funds and send to the address on the last page of this form. The Funds do not accept third-party checks or checks drawn on foreign banks.

Additional Trustee or Authorized Signer’s City, State, Zip – Required

Wire ▪ Prior to wiring funds, call (800) 445-9469 for information on establishing a new account. After obtaining your new account number, wire as follows:

2. Owner’s Street Address

Street (P.O. Box Not Acceptable) – Required

- Bank of New York Mellon
- New York, NY
- ABA# 011001234
- DDA# 0000733156
- Identify the Fund:
- A07 PF 133—Partners
- A07 SC 134—Small-Cap
- A07 IN 136—International
- A07 GL 137—Global Fund

Other Information (Suite, Attention, Etc.)

City, State, Zip – Required

For further credit to: Your name as registered on the account
Your Longleaf account number

Daytime Phone Evening Phone

Email Address

3. Joint Owner’s Street Address
(If different than owner’s address)

Street (P.O. Box Not Acceptable) – Required

Other Information (Suite, Attention, Etc.) – Required

City, State, Zip

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Daytime Phone Evening Phone

Email Address

6. Cost Basis Election

IRS regulations require us to report cost basis information when you redeem shares purchased after January 1, 2012.

If you do not make an election, our default Method of FIFO (First In, First Out) will be applied to your account.

Please select one of the following cost basis calculation and depletion methods:

<input type="checkbox"/> ACSC (Average Cost Single Category)	Shares are depleted on a first in, first out basis with the cost basis calculated by taking the shares redeemed multiplied by the average cost per share.
<input type="checkbox"/> FIFO (First In, First Out)	Oldest shares purchased are first redeemed.
<input type="checkbox"/> LIFO (Last In, First Out)	Most recent shares purchased are first redeemed.
<input type="checkbox"/> HIFO (Highest Cost In, First Out)	Shares with highest cost basis are first redeemed.
<input type="checkbox"/> LOFO (Lowest Cost In First out)	Shares with lowest cost basis are first redeemed.
<input type="checkbox"/> HILT (Highest Cost Long Term In, First Out)	Will redeem the long-term highest cost available shares first.
<input type="checkbox"/> HIST (Highest Cost Short Term In, First Out)	Will redeem the short-term highest cost available shares first.
<input type="checkbox"/> LILT (Lowest Cost Long Term In, First Out)	Will redeem the long-term lowest cost available shares first.
<input type="checkbox"/> LIST (Lowest Cost Short Term In, First Out)	Will redeem the short-term lowest cost available shares first.
<input type="checkbox"/> Specific Lot Depletion*	The lot to be depleted is specifically chosen by you at the time of redemption.

*If you do not include your specific lot selections at the time of redemption, FIFO will be applied to your transaction.

7. Dividends and Capital Gains Payments

All distributions will be reinvested in additional shares unless indicated below.

- Pay all** capital gains *in cash*.
- Pay all** dividends *in cash*.

8. Bank Instructions

Complete the following information to allow assets to transfer electronically between your bank checking account and the Funds.

Bank Name, City, State

ABA Routing #

Account #

Name(s) On Account

Please Attach A Voided Check - Required

9. Electronic Asset Transfer Options

You must complete Section 7 and 8 of this application. Select the electronic transfer options to use to have redemptions and other distributions sent directly to your bank checking account. If no option is selected, transfers will be sent by ACH. Send redemptions by (choose one):

- Fed Wire or ACH

If you have elected dividends and/or capital gains to pay in cash under Section 7, choose one of the following methods:

- Fed Wire or ACH

10. Automatic Investment Plan

You must complete Section 8 of this application. The minimum automatic investment is \$100 per transaction. Bank transfers will be processed on or about the beginning investment date specified below and usually become active 20 business days after your request is processed.

Invest the following amounts:

Partners Fund (#133)	\$
Small-Cap Fund (#134)	\$
International Fund (#136)	\$
Global Fund (#137)	\$
Total Investment	\$

Investments should be made (choose one):

- (MM/DD/YY)
- Monthly
- Quarterly
- Semi-Annually
- Annually

11. Telephone Transaction Options

Unless declined, the telephone options will be on your account. Purchases, redemptions and exchanges can be made by telephone. Once initiated, telephone transactions can not be canceled.

Do Not Add Telephone Purchase

Purchases can be made by telephone to an existing account and added to your account on the first business day following your call. Purchases CAN NOT be made on the same day you call. Purchases will be deducted from your checking account by electronic transfer. **This option requires you to complete Section 8 of this application.**

Do Not Add Telephone Redemption

You can redeem up to \$100,000 per Fund over the telephone. Larger redemptions must be in writing and require a Medallion Signature Guarantee. Telephone redemptions can be sent only to the existing address of record or bank instructions on your account.

Send Completed Application and Check to

By regular mail:

Longleaf Partners Funds
c/o BNY Mellon
P.O. Box 9694
Providence, RI 02940-9694

By express mail or

overnight courier:
Longleaf Partners Funds
c/o BNY Mellon
4400 Computer Drive
Westborough, MA 01581
(800) 445-9469

Items delivered to the P.O. Box are not deemed "received" until they arrive at BNY Mellon for processing. Time critical items requiring proof of receipt should be sent to the Westborough, MA address.

Certification Regarding Beneficial Owners of Legal Entity Customers

I. General Instructions

What is this form?

To help the government fight financial crime, Federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

Who has to complete this form?

This form must be completed by the person opening a new account on behalf of a legal entity with any of the following U.S. financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; or (v) an introducing broker in commodities.

For the purposes of this form, a **legal entity** includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. **Legal entity** does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

What information do I have to provide?

This form requires you to provide the name, address, date of birth and Social Security number (or passport number or other similar information, in the case of Non-U.S. Persons) for the following individuals (i.e., the **beneficial owners**):

- (i) Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation); **and**

- (ii) An individual with significant responsibility for managing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of “beneficial owner” may vary. Under section (i), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (i), you must provide the identifying information of one individual under section (ii). It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of Acme, Inc. who also holds a 30% equity interest). Thus, a completed form will contain the identifying information of at least one individual (under section (ii)), and up to five individuals (i.e., one individual under section (ii) and four 25 percent equity holders under section (i)).

The financial institution may also ask to see a copy of a driver’s license or other identifying document for each beneficial owner listed on this form.

II. Certification of Beneficial Owner(s)

Persons opening an account on behalf of a legal entity must provide the following information:

- a. *Name and Title of Natural Person Opening Account:*

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- b. *Name, Type, and Address of Legal Entity for Which the Account is Being Opened:*
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c. The following information for **each** individual, if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above:

Name	Date of Birth	Address (Residential or Business Street Address)	For US Persons: Social Security Number	For Non-US Persons: Social Security Number, Passport Number and Country of Issuance, or other similar identification number ¹

(If no individual meets this definition, please write "Not Applicable.")

d. The following information for **one** individual with significant responsibility for managing the legal entity listed above, such as:

- An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer), or
- Any other individual who regularly performs similar functions.

(If appropriate, an individual listed under section (c) above may also be listed in this section (d)).

Name/Title	Date of Birth	Address (Residential or Business Street Address)	For US Persons: Social Security Number	For Non-US Persons: Social Security Number, Passport Number and Country of Issuance, or other similar identification number ¹

I, _____ (name of natural person opening account), hereby certify, to the best of my knowledge, that the information provided above is complete and correct.

Signature:

Date:

Legal Entity Identifier

(Optional)

Send Completed Form and Account Application to:

By regular mail:

Longleaf Partners Funds
 c/o BNY Mellon
 P.O. Box 9694
 Providence, RI 02940-9694

By express mail or

overnight courier:

Longleaf Partners Funds
 c/o BNY Mellon
 4400 Computer Drive
 Westborough, MA 01581
 (800) 445-9469

¹ In lieu of a passport number, Non-U.S. Persons may also provide a Social Security Number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bear in a photograph or similar safeguard.