

Longleaf Partners Funds

Tax Information –

2021 Sources of Distributions

Capital Gains Distribution

Record Date	November 30, 2021	Partners	Small-Cap	International	Global
Paid Date	December 1, 2021	#133	#134	#136	#137
Short-Term Capital Gain (Ordinary Income)	\$	1.3521	\$ -	\$ -	\$ 0.4801
Long-Term Capital Gain		0.3464	-	-	0.4018
Total Distribution	\$	1.6985	\$ -	\$ -	\$ 0.8819
Reinvest Price	\$	23.48	\$ -	\$ -	\$ 12.81

Net Income Distribution

Record Date	December 28, 2021	Partners	Small-Cap	International	Global
Paid Date	December 29, 2021	#133	#134	#136	#137
Ordinary Income	\$	0.222350469	\$ 0.2168	\$ 0.161944035	\$ 0.0731
Long-Term Capital Gain		0.010649531	-	-	-
Foreign Taxes Paid		-	-	(0.046644035)	-
Total Distribution	\$	0.2330	\$ 0.2168	\$ 0.1153	\$ 0.0731
Reinvest Price	\$	24.93	\$ 26.25	\$ 17.07	\$ 13.36

Ordinary Income Components

Qualified Dividends	23.49%	100.00%	100.00%	40.43%
Amount Qualifying for Calculations of the Dividends Received Deduction (corporate shareholders only)	17.58	100.00	-	27.24
Amount Qualifying for Section 199A Deduction	1.02	-	-	-
Interest on U.S. Treasury Obligations	-	-	-	-
Interest on Repurchase Agreements	-	-	-	-

Cost Basis Information

The Internal Revenue Service allows several methods to calculate capital gains and losses. With any method, you will need a record of all the activity in your account and the tax treatment of all distributions and sales. You may request copies of your account history or tax forms by calling (800) 445-9469. The tax treatment history of Longleaf distributions is also available on our website <https://southeasternasset.com/>. Please allow ten business days to process your request.

Arriving at the proper cost basis of your shares can be complex. We strongly recommend that you speak with a professional tax advisor if you have any questions regarding your cost basis. Longleaf representatives are not able to offer tax advice. For questions about your account, call (800) 445-9469.

PLEASE SAVE THIS INFORMATION FOR YOUR TAX RECORDS

Foreign Taxes Paid

As a shareholder of the below referenced fund who received dividends, you have a choice to either use the foreign taxes paid as a foreign tax credit or an itemized deduction. Your portion of foreign taxes paid by the Fund is reported in Box 7 of Form 1099-DIV. To take an itemized deduction for your share of foreign taxes paid by the Fund, include the amount from Box 7 of Form 1099-DIV on Schedule A, Line 6 on your Form 1040.

To compute the allowable credit, individual shareholders may be required to complete IRS Form 1116 and attach it to their Forms 1040. Corporate shareholders should complete Form 1118. The following worksheet can be used to prepare either of these forms. Although it will generally be more advantageous to claim a credit for the foreign taxes paid, the ability to claim a credit depends on your individual tax situation. We suggest that you consult your tax advisor to determine your best course of action.

International #136		Foreign Taxes Paid
Shares held on record date		<input type="text"/>
Multiplied by foreign taxes paid per share		x 0.046644035
Foreign taxes paid		<input type="text"/>
Multiply the box above by the percentages below to calculate amounts by country		
Canada	71.19%	\$
China	9.57	
Germany	3.95	
Mexico	2.05	
Netherlands	3.14	
Philippines	2.07	
Spain	2.56	
Switzerland	5.47	
Total	100.00%	\$
Foreign Source Income		
Shares held on record date		<input type="text"/>
Multiplied by foreign source income per share		x 0.144311446
Foreign source income		<input type="text"/>
Multiply the box immediately above by the percentages below to calculate amounts by country		
Bermuda	6.66%	\$
Canada	7.34	
Cayman Islands	20.81	
China	14.25	
Germany	3.92	
Ireland	6.95	
Mexico	5.92	
Netherlands	3.29	
Philippines	1.23	
Spain	2.54	
Switzerland	14.95	
United Kingdom	12.14	
Total	100.00%	\$