

# Longleaf Partners Funds

## Tax Information –

### 2020 Sources of Distributions

#### Capital Gains Distribution

Record Date	November 30, 2020	Partners	Small-Cap	International	Global
Paid Date	December 1, 2020	#133	#134	#136	#137
Short-Term Capital Gain (Ordinary Income)	\$	0.4139	\$ -	\$ -	\$ 0.2813
Long-Term Capital Gain		0.0531	0.8225	-	0.0444
Total Distribution	\$	0.4670	\$ 0.8225	\$ -	\$ 0.3257
Reinvest Price	\$	21.37	\$ 23.63	\$ -	\$ 13.17

#### Net Income Distribution

Record Date	December 28, 2020	Partners	Small-Cap	International	Global
Paid Date	December 29, 2020	#133	#134	#136	#137
Ordinary Income	\$	0.2255	\$ 0.555850869	\$ 0.094590598	\$ 0.0703
Return of Capital		-	0.016549131	-	-
Foreign Taxes Paid		-	-	(0.010590598)	-
Total Distribution	\$	0.2255	\$ 0.5724	\$ 0.0840	\$ 0.0703
Reinvest Price	\$	21.52	\$ 23.75	\$ 17.30	\$ 13.16

#### Ordinary Income Components

Qualified Dividends	51.35%	84.50%	100.00%	47.18%
Amount Qualifying for Calculations of the Dividends Received Deduction (corporate shareholders only)	50.71	78.79	0.00	46.32
Amount Qualifying for Section 199A Deduction	1.18	5.15	0.00	0.00
Interest on Repurchase Agreements	0.87	2.58	1.12	0.65

#### Cost Basis Information

The Internal Revenue Service allows several methods to calculate capital gains and losses. With any method, you will need a record of all the activity in your account and the tax treatment of all distributions and sales. You may request copies of your account history or tax forms by calling (800) 445-9469. The tax treatment history of Longleaf distributions is also available on our website <https://southeasternasset.com/>. Please allow ten business days to process your request.

Arriving at the proper cost basis of your shares can be complex. We strongly recommend that you speak with a professional tax advisor if you have any questions regarding your cost basis. Longleaf representatives are not able to offer tax advice. For questions about your account, call (800) 445-9469.

**PLEASE SAVE THIS INFORMATION FOR YOUR TAX RECORDS**

## Foreign Taxes Paid

As a shareholder of the below referenced fund who received dividends, you have a choice to either use the foreign taxes paid as a foreign tax credit or an itemized deduction. Your portion of foreign taxes paid by the Fund is reported in Box 7 of Form 1099-DIV. To take an itemized deduction for your share of foreign taxes paid by the Fund, include the amount from Box 7 of Form 1099-DIV on Schedule A, Line 6 on your Form 1040.

To compute the allowable credit, individual shareholders may be required to complete IRS Form 1116 and attach it to their Forms 1040. Corporate shareholders should complete Form 1118. The following worksheet can be used to prepare either of these forms. Although it will generally be more advantageous to claim a credit for the foreign taxes paid, the ability to claim a credit depends on your individual tax situation. We suggest that you consult your tax advisor to determine your best course of action.

International #136		Foreign Taxes Paid
Shares held on record date		<input type="text"/>
Multiplied by foreign taxes paid per share		x 0.010590598
Foreign taxes paid		<input type="text"/>
Multiply the box above by the percentages below to calculate amounts by country		
Canada	24.59%	\$
Germany	20.84	
Japan	13.40	
Mexico	4.75	
Netherlands	16.91	
Philippines	4.30	
Switzerland	15.21	
Total	100.00%	\$
Foreign Source Income		
Shares held on record date		<input type="text"/>
Multiplied by foreign source income per share		x 0.084016636
Foreign source income		<input type="text"/>
Multiply the box immediately above by the percentages below to calculate amounts by country		
Bermuda	19.05%	\$
Canada	6.50	
Cayman Islands	22.83	
Germany	5.51	
Hong Kong	0.82	
Ireland	5.48	
Japan	4.26	
Mexico	5.56	
Netherlands	4.94	
Philippines	0.57	
Switzerland	17.69	
United Kingdom	6.79	
Total	100.00%	\$