

Net Income Distribution

Record Date	December 26, 2019	
Ex and Payable Date	December 27, 2019	
	Per Share	Reinvest NAV
Partners Fund	\$0.4162	\$20.34
Small-Cap Fund	0.6175	24.11
International Fund	0.1430	17.70
Global Fund	0.1273	13.19

Before investing in any Longleaf Partners fund, you should carefully consider the Fund's investment objectives, risks, charges, and expenses. For a current Prospectus and Summary Prospectus, which contain this and other important information, visit southeasternasset.com/account-resources. Please read the prospectus and summary prospectus carefully before investing.

Funds distributed by ALPS Distributors Inc.

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