

## Capital Gains Distribution

Record Date	November 26, 2019
Ex and Payable Date	November 27, 2019

	Amount per Share			Reinvest NAV
	Short-term	Long-term	Total	
Partners Fund	\$ 0.0635	\$ 0.2807	\$ 0.3442	\$ 20.25
Small-Cap Fund	-	1.4974	1.4974	24.02
International Fund	0.2341	0.2345	0.4686	17.07
Global Fund	0.0255	0.1954	0.2209	13.03

*Before investing in any Longleaf Partners fund, you should carefully consider the Fund's investment objectives, risks, charges, and expenses. For a current Prospectus and Summary Prospectus, which contain this and other important information, visit [southeasternasset.com/account-resources](http://southeasternasset.com/account-resources). Please read the prospectus and summary prospectus carefully before investing.*

Funds distributed by ALPS Distributors Inc.

Southeastern Asset Management  
6410 Poplar Avenue, Suite 900  
Memphis, TN 38119  
+1 (901) 761-2474

[southeasternasset.com](http://southeasternasset.com)

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