

Longleaf Partners Funds

Tax Information –

2022 Sources of Distributions

Capital Gains Distribution

Record Date	November 30, 2022	Partners	Small-Cap	International	Global	
Paid Date	December 1, 2022	#133	#134	#136	#137	
Short-Term Capital Gain (Ordinary Income)	\$	-	\$	-	\$	0.0093
Long-Term Capital Gain		0.6248		-		0.0738
Total Distribution	\$	0.6248	\$	-	\$	0.0831
Reinvest Price	\$	19.61	\$	-	\$	10.47

Net Income Distribution

Record Date	December 28, 2022	Partners	Small-Cap	International	Global			
Paid Date	December 29, 2022	#133	#134	#136	#137			
Ordinary Income	\$	0.153920594	\$	0.2513	\$	0.113278407	\$	0.0070
Long-Term Capital Gain		0.041179406		-		-		-
Foreign Taxes Paid		-		-		(0.020678407)		-
Total Distribution	\$	0.1951	\$	0.2513	\$	0.0926	\$	0.0070
Reinvest Price	\$	18.32	\$	21.03	\$	13.93	\$	10.09

Ordinary Income Components

	Partners	Small-Cap	International	Global
	#133	#134	#136	#137
Qualified Dividends	100.00%	100.00%	100.00%	100.00%
Amount Qualifying for Calculations of the Dividends Received Deduction (corporate shareholders only)	100.00	100.00	-	100.00
Interest on U.S. Treasury Obligations	-	-	-	-
Interest on Repurchase Agreements	2.08	1.65	1.44	1.55

Cost Basis Information

The Internal Revenue Service allows several methods to calculate capital gains and losses. With any method, you will need a record of all the activity in your account and the tax treatment of all distributions and sales. You may request copies of your account history or tax forms by calling (800) 445-9469. The tax treatment history of Longleaf distributions is also available on our website <https://southeasternasset.com/>. Please allow ten business days to process your request.

Arriving at the proper cost basis of your shares can be complex. We strongly recommend that you speak with a professional tax advisor if you have any questions regarding your cost basis. Longleaf representatives are not able to offer tax advice. For questions about your account, call (800) 445-9469.

PLEASE SAVE THIS INFORMATION FOR YOUR TAX RECORDS

Foreign Taxes Paid

As a shareholder of the below referenced fund who received dividends, you have a choice to either use the foreign taxes paid as a foreign tax credit or an itemized deduction. Your portion of foreign taxes paid by the Fund is reported in Box 7 of Form 1099-DIV. To take an itemized deduction for your share of foreign taxes paid by the Fund, include the amount from Box 7 of Form 1099-DIV on Schedule A, Line 6 on your Form 1040.

To compute the allowable credit, individual shareholders may be required to complete IRS Form 1116 and attach it to their Forms 1040. Corporate shareholders should complete Form 1118. The following worksheet can be used to prepare either of these forms. Although it will generally be more advantageous to claim a credit for the foreign taxes paid, the ability to claim a credit depends on your individual tax situation. We suggest that you consult your tax advisor to determine your best course of action.

International #136		Foreign Taxes Paid
Shares held on record date		<input type="text"/>
Multiplied by foreign taxes paid per share		x 0.020678407
Foreign taxes paid		<input type="text"/>
Multiply the box above by the percentages below to calculate amounts by country		
Canada	14.04%	\$
China	26.92	
Germany	11.13	
India	0.24	
Japan	2.14	
Mexico	9.68	
Netherlands	5.10	
Philippines	6.92	
Spain	11.56	
Switzerland	12.27	
Total	100.00%	\$
Foreign Source Income		
Shares held on record date		<input type="text"/>
Multiplied by foreign source income per share		x 0.090497529
Foreign source income		<input type="text"/>
Multiply the box immediately above by the percentages below to calculate amounts by country		
Canada	6.34%	\$
Cayman Islands	19.94	
China	18.25	
Denmark	0.06	
Germany	5.03	
India	0.08	
Ireland	8.09	
Japan	1.03	
Mexico	6.56	
Netherlands	2.80	
Philippines	1.88	
Spain	5.22	
Switzerland	15.78	
United Kingdom	8.94	
Total	100.00%	\$

