

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Longleaf Partners Global UCITS Fund a sub-fund of Longleaf Partners Unit Trust Class I Euro Shares (IE00B5M2KT70)

**Manufacturer: Southeastern Asset Management, Inc.**

The Management Company of Longleaf Partners Unit Trust is Waystone Management Company (IE) Limited. The Central Bank of Ireland is responsible for supervising **Southeastern Asset Management, Inc.** in relation to this Key Information Document. For more information on this Fund, please refer to <https://southeasternasset.com> or call +44 (0) 20 7479 4200. Waystone Management Company (IE) Limited and Longleaf Partners Unit Trust are authorised in Ireland and regulated by the Central Bank of Ireland.

This document was produced on 26 August 2024.

## What is this product?

### Type:

This product is a UCITS Fund which is structured as an umbrella unit trust with segregated liability authorised by the Central Bank of Ireland.

### Term:

This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time upon four weeks notice to shareholders.

### Objectives:

The investment objective of the Fund is to increase the value of your investment in the long term.

The Fund seeks to achieve its investment objective primarily by purchasing equity and debt securities of certain companies located in global developed countries. The issuer of a security in which the Fund invests is considered to be "located" in a global developed country if it has substantial ties to a developed country including, for example, if it (i) is organized under the laws of a developed country; (ii) derives at least 50% of its revenues or profits from goods produced or sold, investments made, or services performed, or has at least 50% of its assets located, within a developed country; (iii) has the primary trading markets for its securities in a developed country; or (iv) is a governmental entity or an agency, instrumentality or a political subdivision in a developed country. The Fund may also purchase securities of issuers located in less-developed countries, including emerging markets.

The debt securities in which the Fund invests may be of corporate or government issuers and of fixed or floating rate and any credit rating.

Investments in the Fund are selected based on the fundamental strategy of Southeastern Asset Management, Inc. (the "Investment Manager") focused on investing in what the Investment Manager considers to be strong businesses, managed by good people, purchased at deeply discounted prices.

The Fund may invest in exchange-traded derivatives (instruments whose value is based on the performance of another financial asset, index or investment) and forward currency contracts to gain exposure to securities or markets in which the Fund might also invest directly. Investment in derivatives may also be used to reduce risk, or manage the Fund more effectively. Investment in some derivatives may introduce leverage into the Fund. Such instruments may have the effect of producing gains or losses that are greater than the amount originally invested for them.

The Fund may also invest temporarily in securities issued by the U.S. Government and its agencies and in money market instruments (i.e. debt securities which pay

interest to the Fund and which are due to be repaid within 397 days).

The Fund is actively managed. For Euro (EUR) denominated share classes, a EUR converted version of the FTSE Developed Index (USD) (Ticker: TAWNT04U) is used as a 'comparator benchmark' to compare performance of the Fund against, but which is not used to constrain portfolio composition or as a target for the performance of the Fund. Shares in the Fund may be bought and sold daily on each business day of the Fund. The Fund may make dividend distributions but does not currently intend to do so.

The Fund's assets are held through its Depository, which is State Street Custodial Services (Ireland) Limited.

Further information about the Fund (including the current prospectus and the latest annual and half-yearly reports, which are prepared for Longleaf Partners Unit Trust as a whole) is available in English free of charge from the State Street Fund Services (Ireland) Limited (the "Administrator") and at [www.ucits.longleafpartners.com](http://www.ucits.longleafpartners.com).

The net asset value per share for the Fund is available at [www.bloomberg.com](http://www.bloomberg.com), [www.lipperweb.com](http://www.lipperweb.com) and [www.morningstar.com](http://www.morningstar.com).

The Fund is a sub-fund of the Longleaf Partners Unit Trust which, has segregated liability between sub-funds. This means the assets of the Fund, including your investment, cannot be used to pay the liabilities of other sub-funds of the Longleaf Partners Unit Trust.

Investors may exchange shares in this Fund for shares in another sub-fund of the Longleaf Partners Unit Trust, or shares in this class for shares in another class of this Fund by submitting the appropriate exchange form to the Administrator; provided the investor is qualified to invest in such class or Fund. Additional information is available under "Exchanges" in the Prospectus.

### Intended retail investor:

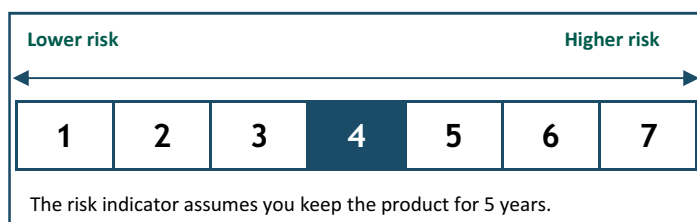
This Fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.

The Fund is intended for investors (i) with knowledge and/or experience of these types of Funds, (ii) that have obtained appropriate investment advice and (iii) that have the ability to bear losses up to the amount they have invested in the Fund.

For full investment objective and policy details please refer to the Investment Objective and Investment Policies sections of the Fund supplement in the Prospectus.

## What are the risks and what could I get in return?

### Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact the value of your investment. The risk category shown is not guaranteed and may shift over time.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to the Fund which are not taken into account in the summary risk indicator, read the Fund's Prospectus available at <https://southeasternasset.com>.

This Fund does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

The figures shown include all costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. .

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>1,700 EUR</b> -83.00%	<b>1,660 EUR</b> -30.20%
<b>Unfavourable<sup>1</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>7,680 EUR</b> -23.25%	<b>8,950 EUR</b> -2.19%
<b>Moderate<sup>2</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>10,280 EUR</b> 2.78%	<b>11,460 EUR</b> 2.76%
<b>Favourable<sup>3</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>15,140 EUR</b> 51.37%	<b>15,950 EUR</b> 9.79%

<sup>1</sup> This type of scenario occurred for an investment between March 2015 and March 2020.

<sup>2</sup> This type of scenario occurred for an investment between February 2017 and February 2022.

<sup>3</sup> This type of scenario occurred for an investment between February 2016 and February 2021.

### What happens if "the Fund" is unable to pay out?

You may face a financial loss should the Investment Manager or Depository default on their obligations. There is no compensation or guarantee scheme in place which may offset all or any of this loss.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0% annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	<b>153 EUR</b>	<b>838 EUR</b>
<b>Annual cost impact (*)</b>	<b>1.5%</b>	<b>1.5%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.3% before costs and 2.8% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	3.0% is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	1.2% of the value of your investment per year.	115 EUR
Transaction costs	0.4% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Fund. The actual amount will vary depending on how much we buy and sell.	38 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	There is no performance fee for this Fund.	0 EUR

## How long should I hold it, and can I take my money out early?

### Recommended holding period: 5 years

This Fund has no required minimum holding period but is designed for long term investment. This Fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.

The Fund is open-ended and, accordingly, investors will have the right to request the redemption (whether in whole or in part) of their shares by contacting the Administrator as per the terms set out in the Prospectus. While an exit fee may be levied on any redemption, the Investment Manager does not currently intend to do so and prior Shareholder notice will be provided should this policy change.

## How can I complain?

If you have any complaints about the Fund, the conduct of the manufacturer or the person advising on the Fund, complaints can be made by contacting Southeastern Asset Management, Inc. at +44 (0) 20 7479 4200, via email to [LongleafUCITS@SEasset.com](mailto:LongleafUCITS@SEasset.com) or by post to Southeastern Asset Management International (UK) Ltd., 28 Savile Row, 3rd Floor, London W1S 2EU, England. Alternatively, you may log your complaint via our website <https://southeasternasset.com/contact-us/>.

## Other relevant information

We are required to provide you with further documentation, such as the Fund's latest Prospectus, Past Performance and Annual and Semi-annual reports. These documents and other Fund information are available online at <https://southeasternasset.com/investment-offerings/longleaf-partners-global-ucits-fund/>.

Please visit <https://southeasternasset.com/investment-offerings/longleaf-partners-global-ucits-fund/> to view historical performance and the latest monthly performance scenarios.

Information for Investors in Switzerland: Representative in Switzerland until 31st December 2023, FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland. Representative in Switzerland from 1st January 2024, Waystone Fund Services (Switzerland) SA, Avenue Villamont 17, 1005 Lausanne, Switzerland. Paying agent in Switzerland: NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, PO Box, 8024 Zurich, Switzerland. The prospectus, the key information document for the funds, the trust deed and the annual and semi-annual reports are available free of charge from the representative in Switzerland. Publication of prices: [www.fundinfo.com](http://www.fundinfo.com); official publications: on the electronic platform of fundinfo AG at [www.fundinfo.com](http://www.fundinfo.com).