



Waystone Management Company (IE) Limited

35 Shelbourne Road
Ballsbridge
Dublin 4
D04 A4E0
Ireland

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should take advice from your independent legal, financial or professional advisor immediately.

To: All the Shareholders of Longleaf Partners Global UCITS Fund (the “Global Fund”) and the Longleaf Partners Asia Pacific UCITS Fund (the “Asia Pacific Fund”) (each a “Fund” and together the “Funds”).

Re: Termination of the Longleaf Partners Unit Trust (the “Trust”)

All capitalised terms used herein but not defined shall have the same meaning as in the prospectus of the Trust dated 20 December 2023 and the addendum to prospectus dated 25 October 2025 (the “Prospectus”) and the trust deed dated 17 November 2021 of the Trust (the “Deed”).

16 April 2026

Dear Shareholder,

We are writing to notify you of the decision of the board of directors of Waystone Management Company (IE) Limited (the “**Manager**”), having consulted with State Street Custodial Services (Ireland) Limited (the “**Trustee**”), to terminate the Trust and each Fund.

Following redemptions in each of the Global Fund and the Asia Pacific Fund, Southeastern Asset Management, Inc. (the “**Investment Manager**”) has advised the Manager and the Trustee, that in the Investment Manager’s view, the Trust is no longer commercially viable. The Manager has therefore determined, pursuant to the provisions of the Deed, that it is in the best interests of Shareholders to terminate the Trust and each Fund.

Accordingly, where Shareholders have not voluntarily redeemed by 16 June 2026 (the “**Termination Date**”), the Manager will compulsorily redeem the entire holding of Shares of such Shareholders pursuant to the provisions of the Deed and the Prospectus.

Shareholders may continue to lodge applications for redemption of Shares up until the Termination Date.

With effect from the date of this notice, the Trust is closed to all new subscriptions.

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Following the Termination Date, the net cash proceeds available for the purpose of distributions derived from the liquidation of each Fund's assets will be distributed by the Trustee pro rata to the number of Shares held by you in the respective Fund.

The Investment Manager has confirmed that any additional fees and expenses relating to the termination of the Trust will be borne by the Investment Manager.

It is intended that the Manager will apply to the Central Bank to request a derogation to extend the financial year end of the Trust from 31 December 2025 to 30 June 2026, in order to prepare termination audited financial statements.

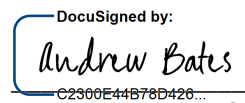
The Manager will seek to revoke the authorisation of the Trust and each Fund as a UCITS with the Central Bank of Ireland in due course.

Enquiries:

Copies of the Deed, the Prospectus, the key investor information documents and the latest annual reports and semi-annual reports are available for inspection free of charge during normal business hours from the office of State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin D02 HD32, Ireland as well as from the respective local agents in the countries where the Trust is registered.

For any questions regarding this matter, you should consult your financial adviser or alternatively please contact Ryan Hocker of the Investment Manager at the following email address: rhocker@seasset.com.

Yours sincerely,

DocuSigned by:

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For and on behalf of
Waystone Management Company (IE) Limited