

LONGLEAF PARTNERS UNIT TRUST
(the “FUND”)

SUMMARY OF SHAREHOLDER RIGHTS

This document briefly details the rights afforded to you as a shareholder of the Fund (an “Investor”). For the purposes of this document, the term “Investor” only refers to an investor whose name appears on the share register of the Fund. Further details on your rights can be found in the Fund documentation as detailed below together with the applicable legislation and regulations to which the Fund is subject.

A high-level summary of your Investor rights is as follows:

INVESTOR RIGHTS	Explanatory Summary
Fund Documentation and Information	You have the right to receive certain information about the Fund and documentation related to the Fund.
Redemption of Shares	You have the right to redeem your shares in the Fund, in accordance with the redemption provisions disclosed in the prospectus.
Investor Meetings and Voting	You have the right to vote on certain matters relating to the Fund (or potentially the sub-fund or share class) in which you are invested.
Complaints	You have the right to make a complaint to the Fund and/or to the Financial Services and Pensions Ombudsman.
Right to take an action	You have a right to take an action against the Fund and/or the Trustee of the Fund in certain circumstances.
Personal Data	You have rights under the data protection legislation in respect of the information the Fund processes about you (for Investors that are natural persons only).

Fund Documentation and Information

As an Investor you are entitled to certain documentation and information in respect of the Fund including:

- the latest annual and semi-annual financial statements of the Fund;

- the Fund’s trust deed;
- the latest prospectus of the Fund; and
- the latest key investor information document of the share class or sub-fund in which you are invested.

The above information is available to you on www.ucits.longleafpartners.com. The Fund also makes available certain other ancillary information to Investors, such as regulatory policies and procedures and the up-to-date net asset value per share for each sub-fund or share class of that Fund, on this website.

Redemption of Shares

You are entitled to redeem your shareholding in the Fund (or any part thereof) and receive the redemption proceeds relating to such a redemption within the timeframe and subject to such conditions as detailed in the prospectus and the.

Investor meetings and voting

As an Investor you have the right to attend and vote at general meetings of the Fund. You also have a right to attend and vote in meetings of the sub-fund or share class in which you are invested. The Fund is required to provide each Investor with written notice of any such meeting in accordance with the procedures and timeframes outlined in the Fund’s trust deed. The voting procedures are also outlined in the Fund’s trust deed (including voting by way of written resolution in certain circumstances).

Complaints

As an Investor you are entitled to make a complaint free of charge. Longleaf Management Company (Ireland) Limited (the “**Manager**”) is required to ensure that the complaint is addressed promptly and effectively. The Manager operates a complaints policy which is available to Investors free of charge from LongleafUCITS@SEasset.com.

In the event you are not satisfied with the response to your complaint, to the extent you are eligible, you may also have the right to refer the complaint to the Financial Services and Pensions Ombudsman at <https://www.fspo.ie/>.

Right to take an action

As an Investor in the Fund, you may have a right of action against the Manager under certain circumstances, for example a breach of contract. You should consult your legal and/or professional advisors to understand your rights in such a situation.

There is currently no formal process to pursue a representative or “class” action in Ireland, although this situation may change in the future. Accordingly, any action(s) you may wish to pursue against the Manager in which you have invested would need to be taken on an individual rather than a collective basis.

You also have a regulatory right of action to pursue the trustee of the Fund (the “**Trustee**”) in respect of (i)

any loss of an asset held in the custody of the Trustee or any delegate of the Trustee or (ii) of any other losses caused by the Trustee's negligent or intentional failure to properly fulfil its obligations under applicable regulations provided that this does not lead to a duplication of redress or to unequal treatment of investors in that Fund.

Investors also have other remedies available as outlined in the applicable legislation governing the Fund.

Personal data

Investors that are natural persons have rights under the Irish data protection legislation in relation to the information the Fund and the Fund's service providers may process about you. These rights include the right to request access to the personal data the Fund holds about you. Further details are available from the relevant Fund's privacy policy at www.ucits.longleafpartners.com.

This document is intended to be a summary of the rights of an Investor in the Fund. It is non-exhaustive and you may be afforded rights under other legislation which is not specifically referenced above. You should consult your legal and/or professional advisor(s).