

Transfer on Death ("TOD") Agreement

Relationship

Relationship

Social Security Number

Social Security Number

Name (If Applicable)

| Use this form to indicate the person(s) to whom your non-IRA assets should be paid in the event of your death. | B. TOD Beneficiaries that are a Trust, Corporation, or other Entity |
|--|---|
| | Type of Entity |
| 1. Account Registration | Name of Entity |
| Account Owner's Name(s) | Trust Date |
| Social Security Number | U.S. Tax Identification or U.S. Social Security Number |
| () Daytime Phone | Type of Entity (If Applicable) |
| Street Address | Name of Entity |
| City, State, Zip | Trust Date |
| Fund Names or Number(s) and Account Number(s) | Tax Identification or Social Security Number |
| | 3. Signature(s) |
| 2. TOD Beneficiary Designation | The undersigned residents of the state indicated, have read |
| Please select one or more beneficiary designations by | and understand and agree to be bound by the guidelines |
| completing either Section A or B. | referenced on page 3 and 4 for TOD registration and hereby |
| A. Individual TOD Beneficiary(ies) | instruct Longleaf Partners Funds to register the accounts listed in Transfer on Death form subject to the TOD regulations of the Securities Transfer Association as now or hereinafter in |
| Name | effect, for the benefit of the beneficiary designated. Each of the undersigned hereby agrees to indemnify Longleaf Partners |

Date of Birth

Date of Birth

Funds, Southeastern Asset Management and the transfer agent

or applicable agent against loss, claim or expense (including

reasonable attorney's fees) to the extent that any transfer on death effected pursuant to these instructions is alleged or

found for any reason to have been invalid or ineffective for any reason, and Longleaf Partners Funds, Southeastern Asset

Management and the transfer agent or applicable agent will be entitled to attach or debit the account of the TOD beneficiary to

the extent necessary to enforce their rights to this indemnity.

| Note: If you are adding TOD to an existing account with \$100,000 or more, the signatures of the account owners must be medallion signature guaranteed as described on page 2. | | |
|--|------|--|
| Signature of Owner | Date | |
| Signature of Joint Owner | Date | |
| 4. Spousal Waiver Residents of AZ, CA, ID, LA, NV, | | |
| if spouse is not designated as p I hereby consent to the designated above. | | |
| Signature of Spouse | Date | |
| Print Name of Spouse | | |
| 5. Medallion Signature (| | |
| A medallion signature guarantee is required for transfers | | |

A medallion signature guarantee is required for transfers of each Fund greater than \$100,000. Acceptable medallion guarantees may be obtained from banks, brokerage firms or other institutions. The guarantee must be in original form, as photocopies or fax copies are not accepted.

A Notary Public is **NOT** an eligible guarantor.

A Medallion Signature Guarantee protects you and the Funds from potential loss due to fraudulent activity.

| Medallion Signature (S) Guaranteed (Guarantor must use Stamp or seal) | | |
|---|------|--|
| Relationship | Date | |
| Print Name of Gurarantor | | |

Medallion Signature Guarantee Stamp

6. Transfer on Death Registration Form Instructions

Questions? Please call (800) 445-9469

- In order for the Longleaf Partners Funds to properly register your account, complete this form and, if establishing a new account, return it with your New Account Application available at www.southeasternasset. com, to the address listed below
- Refer to the instructions on this form for more details
- If a change is required for the existing account registration, please call for additional instructions
- Please mail the completed form to:

Longleaf Partners Funds
By regular mail:By express mail or
overnight courier:Longleaf Partners FundsLongleaf Partners FundsP.O. Box 9694c/o BNY MellonProvidence, RI 02940-96944400 Computer Drive
Westborough, MA 01581
(800) 445-9469

ELIGIBLE OWNERS

The Transfer on Death (TOD) registration form can only be used for:

- Sole accounts for natural persons; and
- Natural persons holding the shares as joint owners with rights of survivorship (i.e., JT TEN WROS or TEN ENT)

TOD registration is not available for:

- Nonnatural persons (e.g., corporations, trusts, associations);
- Tenants in common;
- Community property registrations; or
- Retirement Plan Accounts (IRA, 403(b) and Qualified
- Plan Accounts)

ELIGIBLE TOD BENEFICIARIES

- The beneficiary on a TOD registration can be a natural person or other entity, such as a trust, corporation or guardianship
- If more than one beneficiary is designated on the TOD account, upon the death of the last surviving account owner(s), the surviving beneficiaries will be considered to own an equal share of the account. You may not designate any different ownership percentages.
- Custodians under the Uniform Transfers to Minors Act (UTMA) are permitted beneficiaries in a TOD registration
- Custodians under the Uniform Gifts to Minors Act (UGMA) are not permitted beneficiaries in a TOD registration (because the UGMA only applies to gifts made during the lifetime of the account owner)

- No designation such as Lineal Descendants or Lineal Descendants Per Stirpes/Per Capita is permitted
- Until the account owner(s) dies, the named beneficiary
 has no rights in the shares in the TOD account and no
 instructions can be accepted from, or information provided
 to, such beneficiary
- If the beneficiary fails to survive the account owner, the account will be treated as belonging to the owner's estate
- If the beneficiary survives the owner(s) but is not alive at the time the shares are presented for transfer, the shares become part of the beneficiary's estate

TRANSFER AND REVOCATION DURING LIFE OF OWNER(S)

- The owner(s) of the account may change or revoke the TOD registration with clear written instructions to Longleaf Partners Funds, P.O. Box 9694, Providence, RI 02940-9694
- If there are outstanding share certificates for the TOD account, the certificates must be returned before a TOD beneficiary can be added or changed. Please contact us at (800) 445-9469, for specific information required
- Neither Longleaf Partners Funds, Southeastern Asset Management or the transfer agent are responsible for determining the tax and legal consequences of your decision to register your fund shares in TOD form. Neither Longleaf Partners Funds, Southeastern Asset Management or the transfer agent shall be responsible to a designated TOD beneficiary for dividends or distributions in respect of shares registered in TOD form paid after the owner's death but before the transfer of such shares to the designated beneficiary

FUTURE CHANGES IN THESE GUIDELINES

These guidelines are subject to change by Longleaf Partners Funds.