

Transfer on Death ("TOD") Agreement

Use this form to indicate the assets should be paid in the	e person(s) to whom your non-IRA	B. TOD Beneficiaries that are a Trust, Corporation, or other Entity
		Type of Entity
1. Account Registration		Name of Entity
Account Owner's Name(s)		Trust Date
Social Security Number		U.S. Tax Identification or U.S. Social Security Number
Daytime Phone		Type of Entity (If Applicable)
Street Address		Name of Entity
City, State, Zip		Trust Date
Fund Names or Number(s) and A	ccount Number(s)	Tax Identification or Social Security Number
2. TOD Beneficiary De	eneficiary designations by	3. Signature(s) The undersigned residents of the state indicated, have read and understand and agree to be bound by the guidelines referenced on page 3 and 4 for TOD registration and hereby
A. Individual TOD Beneficiary(ies)		instruct Longleaf Partners Funds to register the accounts listed in Transfer on Death form subject to the TOD regulations of the Securities Transfer Association as now or hereinafter in
Name		effect, for the benefit of the beneficiary designated. Each of the undersigned hereby agrees to indemnify Longleaf Partners
Relationship	Date of Birth	Funds, Southeastern Asset Management and the transfer agent or applicable agent against loss, claim or expense (including
Social Security Number		reasonable attorney's fees) to the extent that any transfer on death effected pursuant to these instructions is alleged or
Name (If Applicable)		found for any reason to have been invalid or ineffective for
Relationship	Date of Birth	any reason, and Longleaf Partners Funds, Southeastern Asset Management and the transfer agent or applicable agent will be

Social Security Number

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Type of Entity	
Name of Entity	
Trust Date	
U.S. Tax Identification or U.S. Social Security Number	
Type of Entity (If Applicable)	
Name of Entity	
Trust Date	

sidents of the state indicated, have read d agree to be bound by the guidelines 3 and 4 for TOD registration and hereby artners Funds to register the accounts listed h form subject to the TOD regulations of fer Association as now or hereinafter in fit of the beneficiary designated. Each of reby agrees to indemnify Longleaf Partners n Asset Management and the transfer agent against loss, claim or expense (including y's fees) to the extent that any transfer on suant to these instructions is alleged or on to have been invalid or ineffective for ngleaf Partners Funds, Southeastern Asset he transfer agent or applicable agent will be entitled to attach or debit the account of the TOD beneficiary to the extent necessary to enforce their rights to this indemnity.

Signature of Owner	Date
Signature of Joint Owner	Date
4. Spousal Waiver	
Residents of AZ, CA, ID, LA, NV, NM, f spouse is not designated as prima	_
hereby consent to the designation above.	of beneficiary(ies) stated
Signature of Spouse	Date
Print Name of Spouse	
5. Medallion Signature Guar (Only required for accounts valued	
A medallion signature guarantee is roof each Fund greater than \$100,000. guarantees may be obtained from bother institutions. The guarantee mut achotocopies or fax copies are not ac	. Acceptable medallion anks, brokerage firms or ust be in original form, as
A Notary Public is NOT an eligible gu	uarantor.
A Medallion Signature Guarantee Funds from potential loss due to f	•
Medallion Signature (S) Guaranteed (Guara	ntor must use Stamp or seal)
Relationship	Date
Print Name of Gurarantor	

Note: If you are adding TOD to an existing account with

6. Transfer on Death Registration Instructions

ELIGIBLE OWNERS

The Transfer on Death (TOD) registration form can only be used for:

- Sole accounts for natural persons; and
- Natural persons holding the shares as joint owners with rights of survivorship (i.e., JT TEN WROS or TEN ENT)

ELIGIBLE TOD BENEFICIARIES

- The beneficiary on a TOD registration can be a natural person or other entity, such as a trust, corporation or guardianship
- If more than one beneficiary is designated on the TOD account, upon the death of the last surviving account owner(s), the surviving beneficiaries will be considered to own an equal share of the account. You may not designate any different ownership percentages.
- Custodians under the Uniform Transfers to Minors Act (UTMA) are permitted beneficiaries in a TOD registration
- Custodians under the Uniform Gifts to Minors Act (UGMA) are not permitted beneficiaries in a TOD registration (because the UGMA only applies to gifts made during the lifetime of the account owner)
- No designation such as Lineal Descendants or Lineal Descendants Per Stirpes/Per Capita is permitted
- Until the account owner(s) dies, the named beneficiary
 has no rights in the shares in the TOD account and no
 instructions can be accepted from, or information provided
 to, such beneficiary
- If the beneficiary fails to survive the account owner, the account will be treated as belonging to the owner's estate
- If the beneficiary survives the owner(s) but is not alive at the time the shares are presented for transfer, the shares become part of the beneficiary's estate

TOD REGISTRATION IS NOT AVAILABLE FOR:

- Nonnatural persons (e.g., corporations, trusts, associations);
- Tenants in common;
- Community property registrations; or
- Retirement Plan Accounts (IRA, 403(b) and Qualified Plan Accounts)

TRANSFER AND REVOCATION DURING LIFE OF OWNER(S)

- The owner(s) of the account may change or revoke the TOD registration with clear written instructions to Longleaf Partners Funds, c/o BNY Mellon, P.O. Box 534448, Pittsburgh, PA 15253-4448
- If there are outstanding share certificates for the TOD account, the certificates must be returned before a TOD beneficiary can be added or changed. Please contact us at (800) 445-9469, for specific information required
- Neither Longleaf Partners Funds, Southeastern Asset Management or the transfer agent are responsible for determining the tax and legal consequences of your decision to register your fund shares in TOD form. Neither Longleaf Partners Funds, Southeastern Asset Management or the transfer agent shall be responsible to a designated TOD beneficiary for dividends or distributions in respect of shares registered in TOD form paid after the owner's death but before the transfer of such shares to the designated beneficiary

FUTURE CHANGES IN THESE GUIDELINES

These guidelines are subject to change by Longleaf Partners Funds.

7. Send Completed Forms to:

By regular mail:

Longleaf Partners Funds c/o BNY Mellon P.O. Box 534448 Pittsburgh, PA 15253-4448

By overnight mail:

Longleaf Partners Fund c/o BNY Mellon Attn: 534448 500 Ross Street 154-0520 Pittsburgh, PA 15262 (800) 445-9469